

Message Text

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41

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 TRSE-00 IO-10 PA-01 PRS-01

FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00

DODE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

FRB-03 /112 W

----- 071135

P R 251722Z JUL 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 3211

INFO AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY PARIS

USMISSION EC BRUSSELS

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

C O N F I D E N T I A L LONDON 11459

E.O. 11652:GDS

TAGS: ENRG, /UK

SUBJECT: IEA GOVERNING BOARD ISSUES AT JULY 28-29

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MEETING: EMERGENCY STOCKS

REF: STATE 173003

EMBOFF PRESENTED US VIEWS ON EMERGENCY STOCK ISSUES COMING BEFORE NEXT GB SESSION LEONARD WILLIAMS, DEP SECRETARY IN ENERGY DEPT AND UK REP TO GB. WILLIAMS HAD NO VERY EXTENSIVE OR STRONG REACTIONS. HE NOTED THAT THE THREE ELEMENTS OF THE PROPOSED COMMITMENT WERE NOT OF OVERRIDING CONCERN TO HMG BECAUSE BY 1980 UK EXPECTS TO BE ESSENTIALLY SELF-SUFFICIENT IN OIL AND WOULD HAVE NO NEED FOR STOCKS.

2. TAKING BROADER IEA PERSPECTIVE, HOWEVER, HE MADE TWO POINTS. HE URGED CAUTION AGAINST TRYING TO MOVE TOO RAPIDLY TOWARD THE FIXING OF A FIRM DATE FOR THE REALIZATION OF THE 90-DAY LEVEL. WILLIAMS IMPLIED THAT THIS WAS AN ISSUE ON WHICH TOO MUCH US PRESSURE FOR RAPID ACTION WOULD BE COUNTER-PRODUCTIVE. SECONDLY, HE ACCEPTED US REASONING THAT ATTEMPTS TO DEFINE OUR WAY TO HIGHER IEA STOCKOILE LEVELS WERE CLEARLY UNDESIRABLE BECAUSE THEY WOULD UNDERCUT THE AGENCY'S CREDIBILITY. HE WAS NOT SURE WHAT UK POSITION WOULD BE ON LOWERING UNAVAILABLE EMERGENCY STOCKS FROM 10 TO 5 PER CENT. HIS TENTATIVE FEELING WAS THAT IT PREFERABLE TO SIDESTEP ISSUE FOR TIME BEING.

RICHARDSON

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NNN

Message Attributes

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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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